

THE GYROLOG



THE GYRO CLUB OF EDMONTON
— EDMONTON — ALBERTA

March 10, 1982

NEXT MEETING

Tuesday, March 16, 1982, Mayfair Golf and Country Club at 12.15 p.m. John Edward Ross will be inducted. Let's have a good turn out.

COMING EVENTS

1. The Gyrettes will hold their regular meeting on Tuesday, April 13, 1982, Mayfair Golf and Country Club at 8.00 p.m. Russ Carter will give a historical slide presentation of Gyro in Edmonton.
2. Tuesday, April 20, 1982 the Election of Officers - President, 1st Vice-President, 2nd Vice-President, Secretary, and Treasurer; and the Primary Ballot for the Election of Directors (5 to be elected) will take place.
3. Tuesday, May 4, 1982 the Annual Meeting will be held. Reports will be presented by the Officers and the Committee Chairmen. There will also be the Election of Directors - 2 to be elected for two-year terms from the five successful-Primary Ballot-Candidates.
4. The Bridge Club Wind-Up Party will be held on Tuesday, May 7, 1982 at the Mayfair Golf and Country Club. There will be a dinner, an evening of bridge, and the presentation of prizes. Preliminary indications place the cost at \$15.00 per person. Further details will appear in subsequent editions of the Gyrolog.

BIRTHDAYS

John Pedden March 2 George Tweed March 9
Karl Marx March 14 Albert Einstein March 14

"Try not to become a man of success but rather a man of value."
-Einstein-

HOCKEY SWEEPSTAKES

Game No. 16, February 27, 1982

- \$10.00 - Ticket No. 556, Bernie Haley; and Ticket No. 640, Bob Danbrook.
\$15.00 - Ticket No. 589, Lynne Piercy; and Ticket No. 673, George Koyich.
\$25.00 - Ticket No. 501, Ruth Millar; and Ticket No. 685, Steve Werner.

Game No. 17, March 6, 1982

- \$10.00 - Ticket No. 584, Adam Letawsky; and Ticket No. 678, Brendal Hennig.
\$15.00 - Ticket NO. 595, John Acheson; Ticket No. 689, Eunice Webber; and
Ticket No. 772, Ernie Siegel.
\$25.00 - Ticket No. 596, Bill Bentley; and Ticket No. 640, John Nixon.

THIS WEEK (20)

Marty Larson introduced his guest, Steve Werner, a member of the Sherwood Park Gyro Club.

Howie Sharp won the draw.

Allan Warrack related that he had recently been in California where he called on John and Marion Halford at their winter home at Rancho Bernardo in San Diego.

Allan Warrack related that he had recently been in California where he called on John and Marion Halford at their winter home at Rancho Bernardo in San Diego. He brought back greetings from the Halfords to the members of the Edmonton Gyro Club.

President Boyd called on Marty Larson to introduce the guest speaker, Terry Cavanagh.

Born and educated in Edmonton Terry spent his more youthful years in hockey both as a player of better than average ability and as a referee. More recently he has been active in civic politics serving both as an alderman and as mayor of the City of Edmonton. At the present time Mr. Cavanagh is the Public Communications Advisor for the Alberta Energy Co. Ltd.

(over)

He spoke on the origin and the various types of industrial activities in which the company was engaged.

Established in 1975 to develop Alberta's natural resources, he stated that there are some 54,000 shareholders including the Alberta Government which owns 15% of the shares.

The company is involved in tar sands owning 10% of Syncrude. It has some 250 million dollars invested in gas and oil production. In the Primrose Block at Cold Lake Alberta Energy has extensive rights to petroleum and gas, and at Suffield in Southern Alberta a large gas field has been developed.

The speaker told of an investment of \$122,000,000 in coal near Edson. ~~Metal-lurgical coal is sold to Japan while coal to fuel thermal power plants is shipped to Ontario.~~

The company too is heavily involved in pipelines one of which carries bitumen to the Strathcona Refinery to produce asphalt.

Mr. Cavanagh said that the corporation has interests in renewable resources having a large investment in forest products. Recently it bought out Simpson Timber.

Glenn Treacy thanked the speaker for a revealing picture of the development of Alberta's natural resources by the Alberta Energy Co. Ltd.

The talk illustrated the modern day diverse interests of large corporations. They sometimes come into conflict in a competitive way and have to reach an understanding to refrain from encroaching upon each other's business as the sign in an old time saloon suggested: "We have an agreement with the bank. They don't sell drinks, we don't cash checks." ~~Ogden Nash put it a bit more completely in the following verse.~~

"O Merchants, why do your profits wane? The Banker is raiding your domain. His advertisements are grim foreboders of the race to attract free-loaders. Take your dollars he hollers, and head point-blank for the nearest philanthropic bank.

Just mosey in through the big front door and walk out in a jiffy with either/or A Color TV, a Movie Camera, a Lighted Cosmetic Mirror and Electric Manicure Set, a Double Hibachi, a Marble Cheese Tray, or an 18-piece Cotton Layette Set.

O ye of Macy and ye of Gimbel, refrain from famous rivalry nimble, And if to stay in business ye hanker, make a pact with your friendly banker.

Swear upon your auditor's bones, you won't handle mortgages, won't make loans,

If he, when once the pact is made, will stop giving away your stock-in-trade."

So much for Big Business.

Cheerio

Gyjim