

THE GYROLOG



THE GYRO CLUB OF EDMONTON
— EDMONTON — ALBERTA

April 23, 1984

NEXT MEETING

Tuesday, May 1, 1984, Mayfair Golf and Country Club at 12.15 p.m.

COMING EVENTS

1. The Tri-Club Installation Party will be held in the Maple Leaf Room, Edmonton Inn on Saturday, May 12, 1984. Cocktails: 6.00 p.m. Dinner: 7.00 p.m. Dancing: 9.00 p.m. to 1.00 a.m. Cost: \$25.00 per person.
2. The Inter-Club Golf Tournament will be held at the Red Deer Golf and Country on Tuesday, June 5, 1984. Tee-Off Time: 10.30 a.m. Green Fee: \$22.00. Please submit your entry, soonest, to Ernie Siegel.
3. Don't forget the International Gyro Convention at Belden Village Complex, North Canton, Ohio, on June 28 through July 1, 1984; and the District VIII Convention at Wallace, Idaho, on July 19 through 22, 1984.

BIRTHDAYS

Mort Morter April 24 Pierre Curie April 19 Gordon Rennie April 24
"Nothing in life is to be feared. It is only to be understood." - P. Curie.

SICK AND VISITING

Bert Boren reported the following members hospitalized: Alex Campbell - Royal Alexander; Dan Lawton - Misericordia; Norm Wildgoose - University. Norm was discharged on April 18.

OBITUARY

Cam Pringle of the Crossroads Gyro Club passed away on Sunday, April 22, 1984. May we extend our sincere and heartfelt sympathy to Marie and her family. The last rites will be held at the Foster and McGarvey Ltd. Funeral Home on Thursday, April 26, 1984 at 1.00 p.m.

ERRATUM

Last week it was erroneously reported that Ron Holmes had been elected a Director. This should have read John Ross. My apologies to both.

THIS WEEK (24)

President Ken Burnett was welcomed back from his winter retreat in Yuma. Roger Russell introduced his guest, Andy Frederickson.

Dick Ogilvie introduced the guest speaker, Mr. Derek Mather, President and Chief Executive Officer for Vencap Equities. Mr. Mather, a westerner and a graduate in economics of McGill University, was appointed President when the Vencap Equities concept was introduced in 1981.

The basic idea was to provide a loan fund for small businesses in the private sector, because there was a shortage of venture capital. An ad hoc committee under Chairman F.N. Hughes (now the Chairman of the Board) spent two years in organizing Vencap.

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It was capitalized by a share offering to the public of \$44,000,000, which has been fully subscribed, and a loan of \$200,000,000 from the Heritage Trust Fund for 30 years at a favorable interest rate.

Certain principles in the articles of incorporation were established. There was to be no government ownership; no loans for the oil and natural gas industries; and no loans for real estate development. On the positive side loans would be available for small businesses with potential for substantial growth; loans to support the expansion of existing businesses; and loans for companies wanting to buy other companies who ^{might} wish to sell.

The speaker explained that the types of businesses Vencap would encourage

(over)

were in the fields of transportation, technology, science, manufacturing, and research. One of the first major loans made was to a Peace River company engaged in catering and transportation.

Hitherto, said Mr. Mather, capital was available only in Central Canada and United States; but now Vencap Equities will play an important role in expanding business opportunities in Alberta, and indeed Western Canada; and this will provide a much more diversified economic base in this part of Canada.

A question period followed.

Al McClure thanked the speaker for his revealing talk on the organization, principles, and effects of Vencap on our economy.

Jack Agnew won the draw.

And now with April almost past, we can do worse than review some of the things you might have done according to the Golden Trashery of Ogden Nashery.

Since April is the fooliest month I shall make the most of it,
Sit at the Captain's table on the Ship of Fools and be the toast of it.
I shall pronounce with profundity judgments solemm and pundity,
Steal quotations from Bartlett's to impress nymphets and tartlets,
And interpret Kafka to the rifka and rafka.
I shall let it be known that I know Elia was really Charles Lamb
and Voltaire was really Arouet,

And I shall appear as regularly as Phyllis Diller with Mike Douglas,
Merw Griffin, Johnny Carson, David or Dave Frost and Dave or David
Garroway.

Should I meet an ambishop young clergyman anxious for a diocese
I shall warn him against the occupational disease of preachers and
politicians, eloquentiasis.

Should I meet Miss Streisand I shall reach into my hat with a cry of
Abracadabra

And restore to her the 'a' missing from Barbra.

I shall matriculate at the Pentagom for a course in military-industrial
complexes, and if I flunk,

I shall debouch into a debauch in Mauch Chunk.

I shall speak to the Administration like a kindly old brother
And console it with the assurance that if it loses this war it can
always find another.

At this point my foolish bubble may be bursted

But in the pursuit of folly I refuse to be bested or worsted. -ON-

Good luck to you in the things you might have done.