

THE GYROLOG



THE GYRO CLUB OF EDMONTON
— EDMONTON — ALBERTA

January 25, 1983

NEXT MEETING

Tuesday, February 1, 1983, Mayfair Golf and Country Club at 12.15 p.m. At this meeting Ron Holmes will be inducted into the Edmonton Gyro Club.

COMING EVENTS

1. The International District VIII Interim Convention will be held in Cranbrook, B.C. on March 11 through 13, 1983.
2. The 1983 Gyro International Convention will take place at the Hotel Beausejour, Moncton, N.B. July 7 through 10.

BIRTHDAYS

Dick Hunt	January 21	Nelles Buchanan	January 23
Bob Kerrison	January 28	Dolly Parton	January 19

For those not acquainted with Dolly, it was she who said of her chief claim to fame, "I was the first woman to burn my bra - it took the fire department four days to put it out."

SICK AND VISITING

Bert Boren visited with Jim Wright recently and reported that he (Jim) is steadily improving and plans to resume attendance when the weather warms up. We shall ^{look} forward to Jim's presence at the noon luncheons.

IN MEMORIAM

The death occurred on Wednesday, January 19, 1983 of Bob, the younger son of Gordon and Ivy Rennie. Born in Edmonton on April 19, 1949 he had lived here all his life; but for the past several years he had been hospitalized and under medical care at the Aberhart Division of the University of Alberta Hospital.

A Memorial Service for Bob was held at the Robertson-Wesley United Church on Friday, January 21, 1983, under the direction of Dr. A.G.S. Edworthy. Dr. Edworthy drew a parallel between the life of the deceased and that of the Apostle Paul, both having been buffeted by adversity and the vicissitudes of life; but, like St. Paul, when the end was near and inevitable, he could say: "I have fought the good fight; I have never lost the faith."

Bob had an intense and enduring relationship with the field of sports, and while he was unable to be an active participant, he followed the teams closely and frequently attended the games, although it often required a strength of effort well beyond the normal.

Both brother Sandy and sister Jean took an active part, the latter concluding the service with the words of Horatio following the death of Hamlet:

"Good night, sweet prince, And flights of angels sing thee to thy rest!"

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The large congregation in attendance bore simple testimony to the esteem in which Bob was held.

Our sincere sympathy is extended to Ivy and Gordon, and Jean and Sandy.

WINNERS - HOCKEY SWEEPSTAKES

Game No. 9, January 15, 1983

\$10.00 - Ticket No. 552, Eldon Hoyer; Ticket No. 672, George Osborn.

\$15.00 - Ticket No. 572, Art Armour; Ticket No. 692, Murray Koch.

\$25.00 - Ticket No. 503, D. Savoie; Ticket No. 623, Walt Timler.

(over)

THIS WEEK

President Tommy called on Marty Larson to introduce his guests, Roger Russell and Bill Twible.

The winner of the draw was Allan Warrack.

Mort Morter introduced the speaker, Professor Ted Chambers of the Faculty of Business, University of Alberta.

Mr. Chambers, an economist with Faculty, spoke on the Kondratieff Curve which illustrates the Business Cycle over the long term. The original research was done in Russia after a study of economic conditions over a period of 150 to 200 years. It was shown that the Business Cycle repeated itself every 40 to 60 years in terms of prosperity, recession, depression, and recovery. In the shorter term minor cycles occurred.

The professor stated that recently there had been a revival of interest in the work of Kondratieff throughout the economic world. One might ask: Why no interest? The speaker explained that no economist would want to go out on a limb, so to speak, on the basis of limited observations.

He said further that substantial swings in the world economic situation result from severe shocks to the economy such as world wars and their aftermaths, or the power of a cartel such as O.P.E.C.

In a recovery phase expansion promotes self-reversing tendencies. The rapid growth of capital goods brings about over-production; consumption eventually falls; unemployment rises; and the number of business failures increases.

~~In the recession and depression phases lending institutions become conservative and prudent; in the recovery phase there is a relaxation by lenders, and an increase in marginal loans.~~

And so the cycle continues.

Allan Warrack thanked his colleague for his explanation of the vagaries of our economic system.

Now if the above is not perfectly clear perhaps the following story will present a solution.

It's about the snobby rich Westchester cat who deigned to tell an alley cat that she was about to have an operation.

The alley cat bumped into her two weeks later, and asked how she was feeling and the nature of the operation.

"I'm quite well now, thank you," was the stiff reply. "I had a hysterectomy."

"For heaven's sake," said the alley cat. "Why can't you, for once, get down to my language level and call a spayed a spayed?"

Well so much for the two E's, English and Economics.