



THE GYROLOG THE GYRO CLUB OF EDMONTON

President

Jack Brown
Res. 434-0392

April 15, 2008

1st Vice-President

John Plunkett
Res. 435-7011

President **Jack Brown** welcomed 28 Gyro's 2 guests and 2 guest speakers to a very special meeting of historical note. **Allan Warrack** introduced his friend Richard Wallace and **Bill Clark** asked us to welcome Gary James. **Eric Spink** led the group in Cheerio and **Dutch Hoeksema** asked the blessing.

2nd Vice-President

Leon Lubin
Res. 454-9712

President Jack expressed appreciation to **Past President Fred Schulte** for organizing a successful elections night on April 1st. He then read out the new officers as follows:

Imm.Past President

Fred Schulte
Res. 434-0925

President: **John Plunkett**
1st Vice-President: **Leon Lubin**
2nd Vice-President: **Bill Taylor**

Secretary

Barry Walker
Res. 475-0983

Past President: **Jack Brown**
Secretary: **Barry Walker**
Treasurer: **Mike Matei**
Directors: **Bill Clarke, Peter Carter, Sam Gruden and Ari "Dutch" Hoeksema**

Treasurer

Mike Matei
Res. 930-1780

The installation of these officers will occur on Saturday evening **April 19th** starting at 6 PM in the Riverview Room of the Shaw Convention Centre. Contact **Walter Yakimets** at 438-1406 or **Jack Brown** at 434-0392 if you have not yet signed up (or paid).

Directors

Eric Spink
Res. 436-5242
Bill Taylor
Res. 430-0330
Bill Clarke
Res. 461-2228

On the health of the club, **Mort Morter** reported that he knew of no illness at the present time, and he welcomed back **Alan Rusler** and **Ernie Siegel**.

Gyrolog Editor

Aurelio Fernandes
Phone 476-0073

President Jack reminded us that our club has been involved in playgrounds and parks since 1921 and today with the donation to the Edmonton Community Foundation our involvement takes a new turn. He thanked the members of the committee who worked with the ECF to make the new arrangements. They are **Allan Warrack, Fred Schulte, John Ross, Bruce Foy and Leon Lubin**.

John Ross introduced the two guest speakers, Martin Garber-Conrad, the CEO of the Edmonton Community Foundation, and Kathy Hawksworth, the Director of Donor Services.

Martin Garber-Conrad has been in Edmonton since 1972 and for 18 years was the CEO of E4C, an organization that provides a diverse range of community services to advance positive individual, family and community life. Examples are the school lunch program, women's shelter and housing, and Kids in the Hall. He became the CEO of the

ECF in February 2005.

Kathy Hawkesworth has years of experience with income tax issues and worked for a number of years with Ernst and Young. She discovered that she was especially fond of helping clients with charitable matters, and in 1998 she moved to the charitable sector. She assumed her current position in January 2001.

The ECF will soon be 20 years old and it was started with \$15 million donated by John and Barbara Poole, George and Rae Poole and Bob and Shirley Stollery (\$5 million from each family). Since then hundreds of others have made donations or created endowments and there is now about \$250 million invested to support community efforts. These include the arts, health, recreation, and families facing difficult circumstances.

For many years the Clifford E. Lee Foundation worked with ECF to create playgrounds and play spaces in low income neighbourhoods. They worked with the city to identify the areas of highest need. When that foundation ceased operations they created an endowment fund at the ECF that provides about \$30,000 per year to continue the work.

Kathy explained that the \$16,500 donated by the Gyro Club of Edmonton will be used to create an endowment fund under the ECF entitled the ***Gyro Club of Edmonton Fund***. Endowment funds are carefully invested but are not spent. Rather, the earnings from these investments are used to further the purposes of the investment fund, as Martin said, in perpetuity. In our case the earnings will be used in accordance with the criteria for the Lee Fund for play spaces. The ***Gyro Club of Edmonton Fund*** is open ended so that anyone can contribute to it and increase the amount of the endowment, and thereby the earnings to fund play spaces.

As an example, a fund of 2.5 million that was created produced earnings over a period of 15 years of 2.5 million that was distributed for the intended purpose. At the same time the endowment grew to 3.4 million. The ECF tries to earn 9% on its investments over the long term and its administrative costs are a low 1% so the maximum amount is provided to the community.

Following the speakers **President Jack**, **Treasurer Mike Matei**, and **Martin** signed the Endowment Agreement between the Edmonton Gyro Club and the Edmonton Community Foundation and **President Jack** presented a cheque for \$16,500 to create the ***Gyro Club of Edmonton Fund***.



UPCOMING EVENTS

Saturday Evening, April 19th, 6 pm

Gyro/Gyrette

Executive Installation Dinner and Ceremony

Riverview Room, Shaw Convention Centre

Cost: \$65 per person with wine, \$55 without wine

Contacts: **Jack Brown** and **Walter Yakimets**.

A special mixed Meeting on May 6th will be held at the Mayfair at noon. It will be a tribute to Mother's Day and Dr. Howard Evans will speak on robotic surgery. The cost is \$15 per person and you can contact Bill Taylor (430-0330) to sign up.

Regular Noon Meeting May 20, 2008

Royal Mayfair Golf Club

Peter Carter advises that the guest speaker for this meeting will be **Martin Salloum**, the President of the Edmonton Chamber of Commerce.

Same Old Bull, Allan Douglas